

IWM Organized a Validation Workshop: Strengthens Bangladesh's Climate and Disaster Risk Finance Framework under the Global Shield

A national validation workshop was successfully held on Thursday, 11 December 2025, at Pan Pacific Sonargaon, Dhaka, marking a significant milestone in Bangladesh's engagement with the Global Shield against Climate Risks. The workshop focused on advancing Climate and Disaster Risk Finance and Insurance (CDRFI) interventions to close critical financial protection gaps in the country.

The Global Shield initiative, launched by the G7 and V20 countries at COP27, aims to enhance financial protection for climate-vulnerable nations through pre-arranged, index-based CDRFI mechanisms. In Bangladesh, the initiative seeks to establish a robust national framework to ensure rapid financial response and recovery support following climate-induced disasters.

Since 5 October 2024, the Economic Relations Division (ERD) of the Ministry of Finance has been leading the in-country process, with the Institute of Water Modelling (IWM) providing technical assistance and strategic guidance to the Global Shield Secretariat. As part of this process, the validation workshop titled ***“Climate and Disaster Risk Finance and Insurance (CDRFI): Interventions for Closing the Financial Protection Gaps in Bangladesh under the Global Shield Request for Support Framework”*** was organized.

The workshop aimed to present and validate the findings of the national Stocktake and Gap Analysis on CDRFI, gather stakeholder feedback on priority interventions, and refine Bangladesh's Request for Support (RFS) to the Global Shield. Participants included representatives from key government ministries and agencies, development partners, the private sector, civil society organizations, academia, and technical experts.

The event was graced by Dr. Anisuzzaman Chowdhury, Special Assistant to the Hon'ble Chief Adviser, as the Chief Guest. The session was chaired by Mr. Md. Mostafizur Rahman, Secretary, Ministry of Disaster Management and Relief, and Mr. Md. Shahriar Kader Siddiky, Secretary, Economic Relations Division. From IWM Study Team, Mr. M Samiun Nabi, Team Leader and Head, Strategic Planning and Business (SPB), presented the Key findings of Stocktake and GAP analysis of CDRFI.



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Md. Amirul Islam, Executive Director of IWM, graced the occasion as a special guest and delivered a thoughtful address highlighting IWM's technical support to the CDRFI framework.

High-level reflections were enriched by the presence of Mr. Md. Amirul Islam, Executive Director, IWM, and Mr. Amit Kumar Garg, Team Lead (Strategy and Implementation), Asia-Pacific Region, Global Shield Secretariat, as Guests of Honour. The programme also featured pre-recorded messages from Ambassador Elizabeth Thompson, Sherpa to the Prime Minister of Barbados and CVF-V20 Presidency; H.E. Mohamed Nasheed, Secretary-General of CVF-V20 and Former President of the Maldives; and Ms. Sara Jane Ahmed, Managing Director and V20 Finance Advisor, CVF-V20 Secretariat.

A key highlight of the workshop was the interactive group work session, where participants collaboratively identified priority CDRFI interventions, implementation considerations, and potential partnerships to address Bangladesh's financial protection gaps. Group presentations and subsequent high-level reflections generated valuable insights for strengthening the national CDRFI framework.





Interactive Group Discussion session, where participants collaboratively identified priority CDRFI interventions and implementation framework.

Following the group discussions, a high-level panel session was held to reflect on Bangladesh's Request for Support (RFS) for Climate and Disaster Risk Finance and Insurance (CDRFI). The session was enriched by expert insights from Dr. M. Aslam Alam, Chairman, Insurance Development and Regulatory Authority (IDRA), who joined as the session expert, along with Mr. A. K. M. Sohel, Additional Secretary and UN Wing Chief, Economic Relations Division (ERD), Ministry of Finance, Bangladesh; Dr. Maliha Muzammil, Climate Change Specialist, UNDP Bangladesh; and Mr. Amit Kumar Garg, Team Lead (Strategy and Implementation), Asia-Pacific Region, Global Shield Secretariat, who participated as panelists. The session was moderated and anchored by Mr. Shah Abdul Saadi, Deputy Secretary, UN-4 Section, ERD, Ministry of Finance, Bangladesh.





A high-level panel session was held to reflect on Bangladesh's Request for Support (RFS) for CDRFI

The workshop concluded with a strong consensus on the importance of pre-arranged, trigger-based, and scalable financial solutions to enhance Bangladesh's resilience to climate and disaster risks. The outcomes of the workshop will directly inform the finalization of Bangladesh's Request for Support to the Global Shield, reinforcing the country's commitment to moving from risk to resilience.